

Business Term Loans

Maybe the social media gods smiled upon your business and suddenly demand is through the roof. Or you landed that big contract you've been after, but you don't exactly have the capacity to fulfill it (yet). No matter what your story is, Addition Financial makes it easy to get the money you need. Our Term Loans are perfect for making major investments or funding immediate needs without tying up operational cash flow.

Product Features & Details

Loan Amounts	Unsecured maximum: \$100,000 Secured maximum: \$250,000
Interest Rate	Fixed
Term	Up to 60 months
Collateral	<ul style="list-style-type: none">▪ Liquid Assets (business shares, business share CD)▪ Eligible inventory varies
Loan to Value Information	Based on amount of finance request
Payment Due Date	30 days after the original date of the loan
Late Charge	5% of the payment amount or \$25.00, whichever is greater
Grace Period	15 days
Transfer of Ownership	Business loans are not assumable. The loan must be paid-off in the event the collateral is sold. In the event the business is sold during the life of the loan, the loan is to be paid off by our member and the new owner is invited to reapply for financing.
Lien Position	1st lien position preferred
Miscellaneous	A Commercial Content Insurance Policy may be required.

Get Started

- ✓ Call us at [800-771-9411](tel:800-771-9411)
- ✓ Visit your nearest branch by scheduling an appointment online at AdditionFi.com/Appointment

In order to apply you will need:

- Completed business loan application
- Unexpired government issued ID with photo
- Active Sunbiz registration

Additional documentation may be requested:

- Completed personal financial statement per guarantor
- Personal tax returns
- Business tax returns
- Current balance sheet and income statement
- Proof of insurance